



Risk Management Policy

Minepower is committed to the effective management of risk, which is central to the continued growth and success of our company it shall reviewed and updated in accordance with legislation and regulatory requirements.

By understanding and managing risk, we can provide greater certainty for our shareholders, our employees, our customers and suppliers, and the communities in which we operate. We can be better informed, more decisive and pursue growth and the creation of shareholder value with increased confidence.

Throughout the Company, we will adopt a structured and consistent approach to risk management, aligning strategy, processes, people, technology and knowledge for the purpose of evaluating and managing the uncertainties we face in creating shareholder value.

All risks will be assessed and managed within the Minepower Risk Management framework, and our risk management plans will be based on strategic and operational needs.

The aim is for risk management to become embedded into all our critical business systems and processes – as part of the Minepower Way – so that before events occur that might affect us in achieving our objectives, we identify the risks and manage them on a consistent and holistic basis.

The level of risk control will be balanced by our continued encouragement of enterprise and innovation, with good corporate governance being assured through the regular measurement and reporting of our risk management performance.

These assurance processes will focus on improving our ability to manage risk effectively, so that we can quickly and confidently act on opportunities to gain competitive advantage, create value and achieve real growth.

This signed statement of Policy confirms our commitment.

Rob Baker
General Manager

1st January 2010